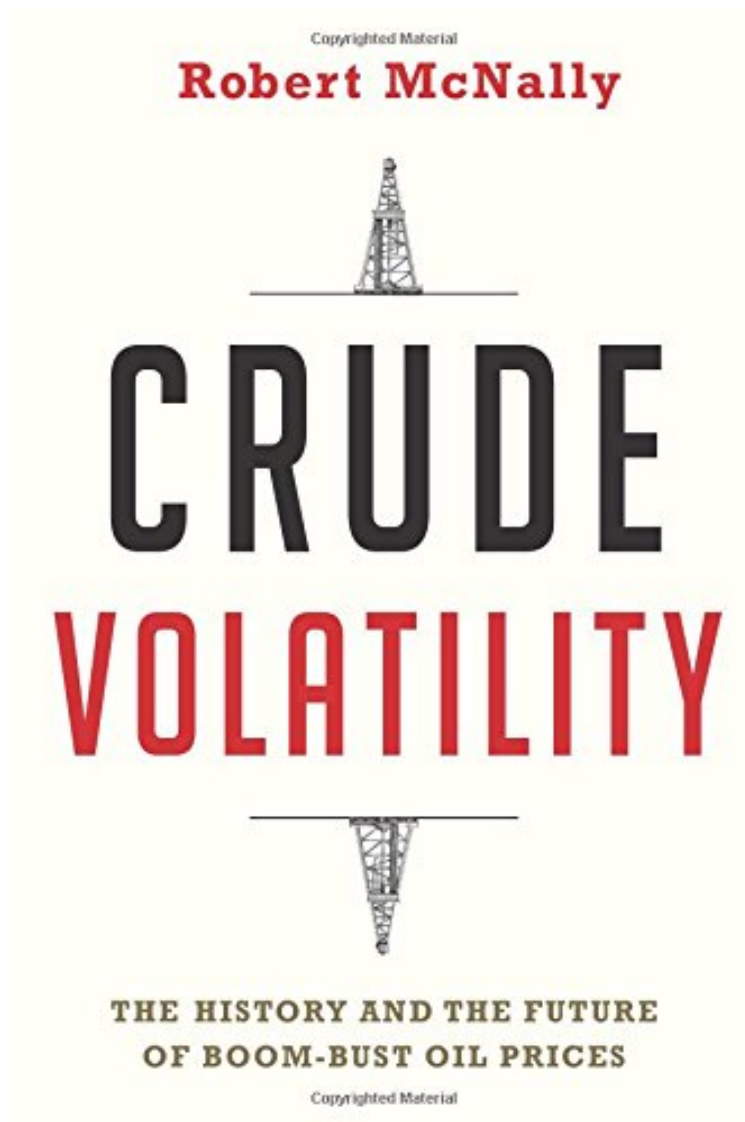


[Free pdf] Crude Volatility: The History and the Future of Boom-Bust Oil Prices (Center on Global Energy Policy Series)

## Crude Volatility: The History and the Future of Boom-Bust Oil Prices (Center on Global Energy Policy Series)

*Robert McNally*

*audiobook / \*ebooks / Download PDF / ePub / DOC*



DOWNLOAD



READ ONLINE

#171494 in Books Columbia University Press 2017-01-17Original language:EnglishPDF # 1 9.10 x 1.10 x 6.30l, 1.00 #File Name: 023117814X336 pagesColumbia University Press | File size: 55.Mb

**Robert McNally : Crude Volatility: The History and the Future of Boom-Bust Oil Prices (Center on Global Energy Policy Series)** before purchasing it in order to gage whether or not it would be worth my time, and all praised Crude Volatility: The History and the Future of Boom-Bust Oil Prices (Center on Global Energy Policy Series):

As OPEC has loosened its grip over the past ten years, the oil market has been rocked by wild price swings, the likes of which haven't been seen for eight decades. Crafting an engrossing journey from the gushing Pennsylvania oil fields of the 1860s to today's fraught and fractious Middle East, *Crude Volatility* explains how past periods of stability and volatility in oil prices help us understand the new boom-bust era. Oil's notorious volatility has always been considered a scourge afflicting not only the oil industry but also the broader economy and geopolitical landscape; Robert McNally makes sense of how oil became so central to our world and why it is subject to such extreme price fluctuations. Tracing a history marked by conflict, intrigue, and extreme uncertainty, McNally shows how even from the oil industry's first years wild and harmful price volatility prompted industry leaders and officials to undertake extraordinary efforts to stabilize oil prices by controlling production. Herculean market interventions first, by Rockefeller's Standard Oil, then, by U.S. state regulators in partnership with major international oil companies, and, finally, by OPEC succeeded to varying degrees in taming the beast. McNally, a veteran oil market and policy expert, explains the consequences of the ebbing of OPEC's power, debunking myths and offering recommendations including mistakes to avoid as we confront the unwelcome return of boom and bust oil prices.